

March Monthly Financial Report

June 20, 2017

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **March**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of March 31, 2017, General Fund revenues total \$2,728,135 or 65% of total budgeted revenues. The City received January's sales tax in the amount of \$129,434.26. Sales tax increased by 7% over last year January's (2016) payment. Property tax payments continue to decrease during the month of March - totaling \$38,481 for the month. Year to date property tax payments total is \$1,366,640 or 93% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

General Fund Expenditures

As of March 31st, General Fund expenditures totaled \$2,148,332 or 51% of the total budget. At the end of March, 11 out of 26 payrolls have been posted, which represent 42% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity March	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$164,370.00	\$1,148,979.00	48%
Operating Expenses	\$1,852,004.00	\$124,916.00	\$999,354.00	54%
TOTAL	\$4,226,965.00	\$289,285.90	\$2,148,333.00	51%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of March total \$111,979 or 7% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of March total \$73,908. Solid waste revenues in the month of March total \$64,283 or 10% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Waste Water expenses for the month of March total \$38,371. Sanitation revenues total \$153,160 or 8% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal. In March the fees are changed as per the contract. Sanitation expenses total \$161,336.

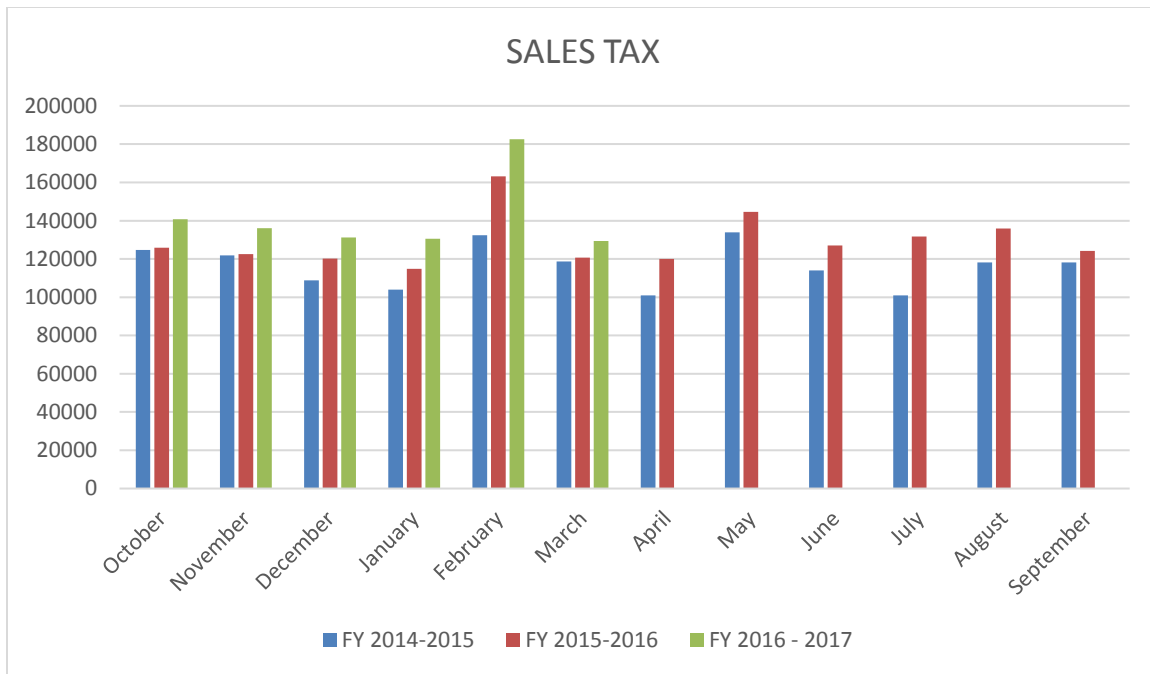
Airport Fund - Revenues in the month of March total \$48,942 for the month and \$260,571 for the year or approximately 40% of total budgeted revenues; the majority of which are from fuel sales. Flight operations remain high, which has provided steady fuel sales. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the March revenue figures are not concerning. Total expenditures for March totaled \$35,228; year to date expenditures totaled \$286,061 or 43%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

Gas Department - Revenues in the month of March total \$198,690 or 11% of total budgeted revenues. The decrease in gas revenues is not concerning as the expenses for the department correlate. Gas Department expenditures total \$167,958 or 9% of total budgeted expenses for the month of March.

Sales Tax Collection

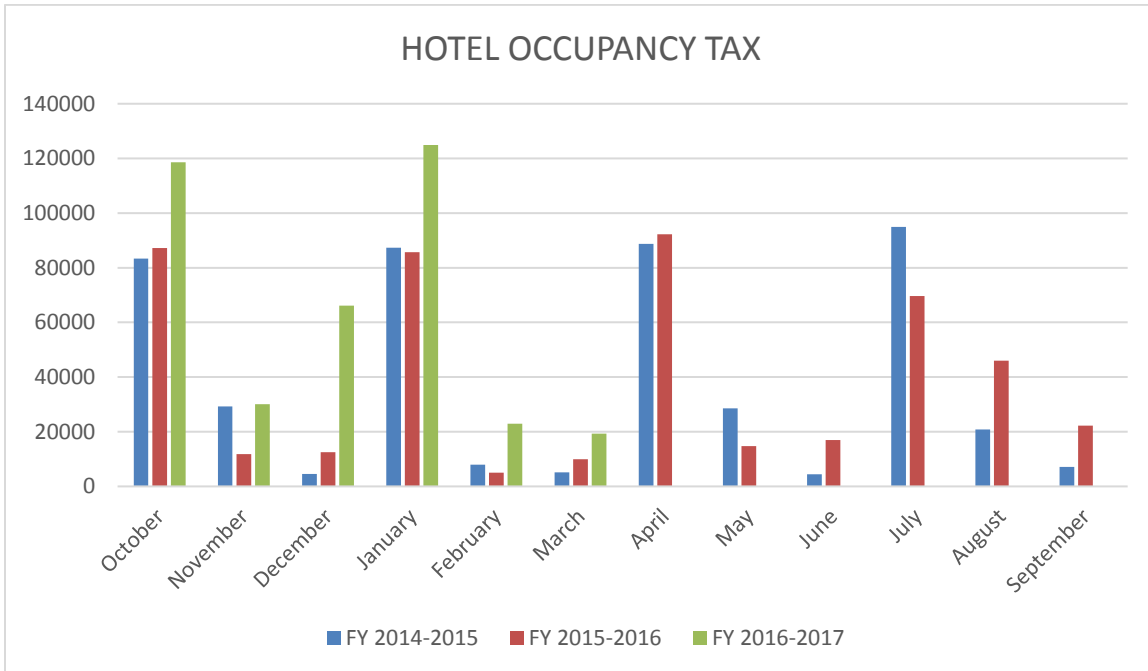
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. January 2017 sales tax collection totaled \$129,434.26 an increase of 7% from the payment received for January 2016. Actual payment was received in March 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, March financial summary does not include hotel activity for the month of March. However, the graph below does include hotel/ motel collections for the month of March, again to provide the latest information. March shows a significant increase, 94% from the prior year's collections.





GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MARCH	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	793,762	145,333	371,328	47%
Municipal Court	29,850	2,981	20,969	70%
Police	5,050	1,273	8,912	176%
Property Taxes	1,464,366	38,481	1,366,640	93%
Code Enforcement- Permits	32,200	977	18,732	58%
Animal Control	33,270	3,035	20,084	60%
Parks and Pool	25,305	1,421	3,743	15%
Streets	181,350	0	6,476	4%
Sales Tax / Franchise	1,661,812	134,488	911,251	55%
TOTAL GENERAL FUND REVENUES	\$4,226,965	\$327,989	\$2,728,135	65%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MARCH	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	432,192	43,582	236,872	56%
City Council	144,300	6,164	71,327	49%
City Administration	379,388	26,139	170,950	45%
Municipal Court	82,622	5,038	36,327	44%
Sunshine House	8,150	363	1,201	15%
Neighborhood Center	2,250	33	33	1%
Police	1,007,185	83,495	560,297	56%
Fire	75,950	11,075	26,194	34%
Tax Contracts	77,859	15,454	46,910	60%
Code Enforcement	105,887	7,438	48,988	47%
Finance	294,450	22,962	142,379	48%
Animal Control	185,430	13,006	87,954	48%
Parks and Pool	406,823	15,791	105,846	26%
Streets	1,033,479	38,746	613,053	60%
TOTAL GENERAL FUND EXPENDITURES	\$4,226,965	\$289,286	\$2,148,331	51%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MARCH	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,606,495	111,979	718,973	45%
Charges for Services – Sewer	657,000	64,283	413,158	63%
Charges for Services – Sanitation	1,769,050	153,160	939,856	53%
Miscellaneous / Interest	2,750	831	3,678	134%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,035,295	\$330,253	\$2,075,665	51%
EXPENDITURES				
Employee Expenses	759,969	59,719	355,861	47%
Water Operations	939,206	33,047	648,811	69%
Solid Waste Operations	490,729	23,947	204,046	42%
Sanitation Operations	1,546,514	156,902	598,563	39%
Non Departmental	298,877	34,542	112,210	38%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,035,295	\$308,157	\$1,919,491	48%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MARCH	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	550,000	47,447	245,425	45%
Lease Payments	9,000	83	13,337	148%
Auction / Misc	100,150	1,412	1,809	.5%
TOTAL AIRPORT REVENUES	\$659,150	\$48,942	\$260,571	40%
EXPENDITURES				
Employee Expenses	85,155	7,913	43,017	51%
Operation Expenses	573,995	27,315	243,044	42%
TOTAL AIRPORT FUND EXPENITURES	\$659,150	\$35,228	\$286,061	43%



HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MARCH	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	493,425	19,319	382,341	77%
Miscellaneous	0	0	0	0%
TOTAL HOTEL/MOTEL FUND REVENUES	\$493,425	\$19,319	\$382,341	0%
EXPENDITURES				
Event Expenses	493,425	35,012	206,955	42%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$493,425	\$35,012	\$206,955	42%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY MARCH	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,534,810	173,677	937,629	61%
Charges for Services – Ft. Davis	277,517	28,491	163,348	59%
Adjustments	0	-3,886	-19,854	
Miscellaneous	8,800	409	5,084	58%
TOTAL GAS DEPT. REVENUES	\$1,821,127	\$198,691	\$1,086,207	60%
EXPENDITURES				
Employee Expenses	522,181	36,918	259,283	50%
Operation Expenses	1,298,946	131,041	606,771	42%
TOTAL GAS DEPT. EXPENITURES	\$1,821,127	\$167,959	\$866,054	48%

