

# April Monthly Financial Report

June 20, 2017

## Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **April**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



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## General Fund Revenues

As of April 30, 2017, General Fund revenues total \$2,902,012 or 69% of total budgeted revenues. The City received February's sales tax in the amount of \$133,324.28. Sales tax increased by 11% over last year February's (2016) payment. Property tax payments continue to decrease during the month of April - totaling \$18,401 for the month. Year to date property tax payments total is \$1,385,040 or 95% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

## General Fund Expenditures

As of April 30<sup>th</sup>, General Fund expenditures totaled \$2,508,122 or 60% of the total budget. At the end of April, 13 out of 26 payrolls have been posted, which represent 50% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity March	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$178,314.00	\$1,327,293.00	56%
Operating Expenses	\$1,852,004.00	\$181,476.00	\$1,180,830.00	64%
<b>TOTAL</b>	<b>\$4,226,965.00</b>	<b>\$359,790.00</b>	<b>\$2,508,123.00</b>	<b>60%</b>

## Enterprise Funds

**Water/Solid Waste/Sanitation** Fund-Water revenues in the month of April total \$144,721 or 9% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of April total \$73,963. Solid waste revenues in the month of April total \$64,888 or 10% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Waste Water expenses for the month of April total \$28,071. Sanitation revenues total \$163,928 or 9% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal. In March the fees are changed as per the contract. Sanitation expenses total \$141,785.

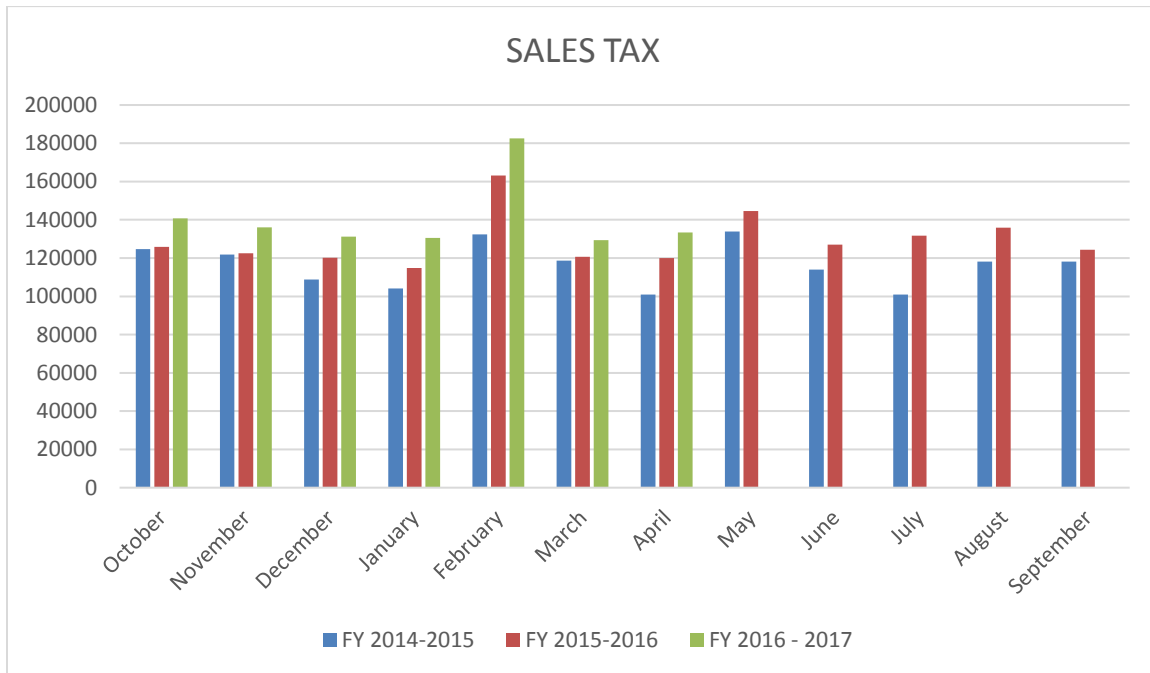
**Airport Fund** - Revenues in the month of April total \$41,574 for the month and \$302,145 for the year or approximately 46% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the April revenue figures are not concerning. Total expenditures for April totaled \$61,294; year to date expenditures totaled \$347,355 or 53%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

**Gas Department** - Revenues in the month of April total \$110,621 or 6% of total budgeted revenues. Gas revenues will continue to decrease as we enter the Spring/Summer months. The decrease in revenue is not concerning as the expenses for the department correlate. Gas Department expenditures total \$72,659 or 4% of total budgeted expenses for the month of April.

## Sales Tax Collection

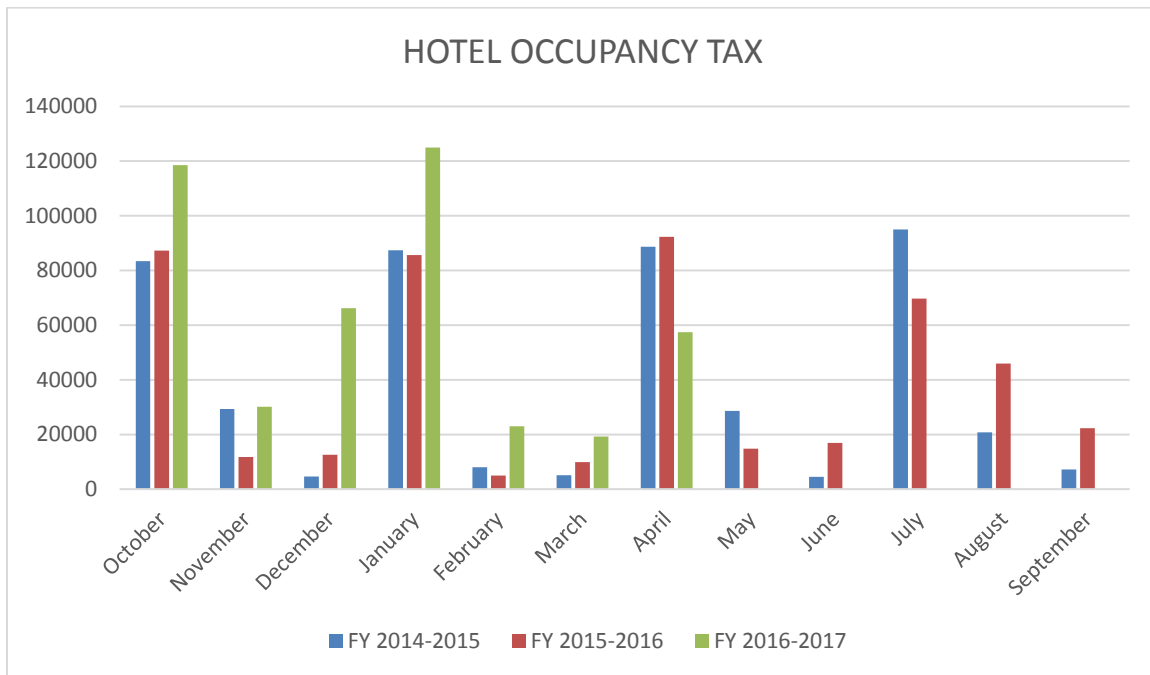
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. February 2017 sales tax collection totaled \$133,324.28 an increase of 11% from the payment received for February 2016. Actual payment was received in April 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, April financial summary does not include hotel activity for the month of April. However, the graph below does include hotel/ motel collections for the month of April, again to provide the latest information. April shows a significant decrease, 38% from the prior year's collections.





**GENERAL FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY APRIL</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Administrative/Non Departmental	793,762	2,545	373,873	47%
Municipal Court	29,850	2,834	23,803	80%
Police	5,050	120	9,032	179%
Property Taxes	1,464,366	18,401	1,385,040	95%
Code Enforcement- Permits	32,200	2,117	20,849	65%
Animal Control	33,270	3,265	23,349	70%
Parks and Pool	25,305	277	4,021	16%
Streets	181,350	-4,532	1,944	1%
Sales Tax / Franchise	1,661,812	148,849	1,060,100	64%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$4,226,965</b>	<b>\$173,876</b>	<b>\$2,902,011</b>	<b>65%</b>
	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY APRIL</b>	<b>TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES</b>	<b>TOTAL FISCAL YTD COMMITTED AS % OF BUDGET</b>
<b>EXPENDITURES</b>				
Non Departmental	432,192	51,814	288,686	68%
City Council	144,300	5,427	76,754	53%
City Administration	379,388	24,020	194,970	51%
Municipal Court	82,622	5,397	41,724	50%
Sunshine House	8,150	263	1,464	18%
Neighborhood Center	2,250	0	33	1%
Police	1,007,185	87,095	647,392	65%
Fire	75,950	8,013	34,207	45%
Tax Contracts	77,859	0	46,910	60%
Code Enforcement	105,887	8,064	57,052	54%
Finance	294,450	23,824	166,202	56%
Animal Control	185,430	14,165	102,119	55%
Parks and Pool	406,823	20,753	126,599	32%
Streets	1,033,479	110,956	724,010	71%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$4,226,965</b>	<b>\$359,791</b>	<b>\$2,508,122</b>	<b>60%</b>



**WATER/SOLID WASTE/ SANITATION FUND**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY APRIL	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services – Water	1,606,495	144,721	863,694	54%
Charges for Services – Sewer	657,000	64,888	478,046	73%
Charges for Services – Sanitation	1,769,050	163,928	1,103,784	62%
Miscellaneous / Interest	2,750	1,000	4,678	170%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES</b>	<b>\$4,035,295</b>	<b>\$374,537</b>	<b>\$2,450,202</b>	<b>61%</b>
<b>EXPENDITURES</b>				
Employee Expenses	759,969	63,437	419,298	55%
Water Operations	939,206	31,257	680,068	72%
Solid Waste Operations	490,729	12,199	216,245	44%
Sanitation Operations	1,546,514	136,926	735,489	48%
Non Departmental	298,877	7,220	119,430	40%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES</b>	<b>\$4,035,295</b>	<b>\$251,039</b>	<b>\$2,170,530</b>	<b>54%</b>

**AIRPORT FUND**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY APRIL	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Fuel Sales	550,000	41,555	286,980	52%
Lease Payments	9,000	0	13,337	148%
Auction / Misc	100,150	19	1,828	2%
<b>TOTAL AIRPORT REVENUES</b>	<b>\$659,150</b>	<b>\$41,574</b>	<b>\$302,145</b>	<b>46%</b>
<b>EXPENDITURES</b>				
Employee Expenses	85,155	8,490	51,507	60%
Operation Expenses	573,995	52,804	295,848	52%
<b>TOTAL AIRPORT FUND EXPENITURES</b>	<b>\$659,150</b>	<b>\$61,294</b>	<b>\$286,061</b>	<b>53%</b>



**HOTEL/ MOTEL FUNDS**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY APRIL	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Hotel Occupancy Tax	493,425	57,470	439,811	89%
Miscellaneous	0	0	0	0%
<b>TOTAL HOTEL/MOTEL FUND REVENUES</b>	<b>\$493,425</b>	<b>\$57,470</b>	<b>\$439,811</b>	<b>89%</b>
<b>EXPENDITURES</b>				
Event Expenses	493,425	28,676	235,631	48%
<b>TOTAL HOTEL/MOTEL FUND EXPENDITURES</b>	<b>\$493,425</b>	<b>\$28,676</b>	<b>\$235,631</b>	<b>48%</b>

**GAS DEPARTMENT**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY APRIL	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services - Alpine	1,534,810	97,369	1,034,998	67%
Charges for Services – Ft. Davis	277,517	16,115	179,463	65%
Adjustments	0	-4,094	-23,948	
Miscellaneous	8,800	1,231	6,315	72%
<b>TOTAL GAS DEPT. REVENUES</b>	<b>\$1,821,127</b>	<b>\$110,621</b>	<b>\$1,196,828</b>	<b>66%</b>
<b>EXPENDITURES</b>				
Employee Expenses	522,181	37,528	296,811	57%
Operation Expenses	1,298,946	35,131	641,902	49%
<b>TOTAL GAS DEPT. EXPENITURES</b>	<b>\$1,821,127</b>	<b>\$72,659</b>	<b>\$938,713</b>	<b>52%</b>



