

## May Monthly Revenue/Expense Report

June 19, 2018

### Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **May 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



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## General Fund Revenues

As of May 31, 2018, General Fund revenues total \$3,476,460 or 76% of total budgeted revenues. The City received March's sales tax in the amount of \$166,866.89. Sales tax increased 3% over last year March's (2017) payment. May's property tax collections totaled \$24,829.72 or 1.5% of the budget. As of May 31, 2018 total Ad Valorem Tax collected totaled \$1,565,043.79 or 95% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

## General Fund Expenditures

As of May 31<sup>st</sup>, General Fund expenditures totaled \$2,332,679.47 or 51% of the total budget. At the end of May 17 out of 26 payrolls have been posted, which represent 65% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

| Expenditure Category | Current Budget Total | Period Activity May | Fiscal YTD Expenditures and Encumbrances | Fiscal YTD % of Budget |
|----------------------|----------------------|---------------------|--|------------------------|
| Employee Expenses    | \$2,530,320          | \$177,260           | \$1,528,253                              | 60%                    |
| Operating Expenses   | \$2,056,054          | \$93,897            | \$804,426                                | 39%                    |
| <b>TOTAL</b>         | <b>\$4,586,374</b>   | <b>\$313,636</b>    | <b>\$2,332,679</b>                       | <b>51%</b>             |

## Enterprise Funds

**Water/Solid Waste/Sanitation** Fund-Water revenues in the month of May total \$179,643 or 11% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of May total \$87,426 or 6%. Solid waste revenues in the month of May total \$67,468 or 8% of the total budgeted revenue. Waste Water expenses for the month May \$23,450 or 3%. Sanitation revenues total \$170,863 or 9% of total budgeted revenues. Sanitation expenses total \$18,415 or 1%. Utility Billing expenditures totaled \$9,674 for the month of May.

**Airport Fund** - Revenues in the month of May total \$84,976 or 15% of total budgeted revenues; revenue for May was primarily from fuel sales. Total expenditures for May totaled \$117,053 or 21%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

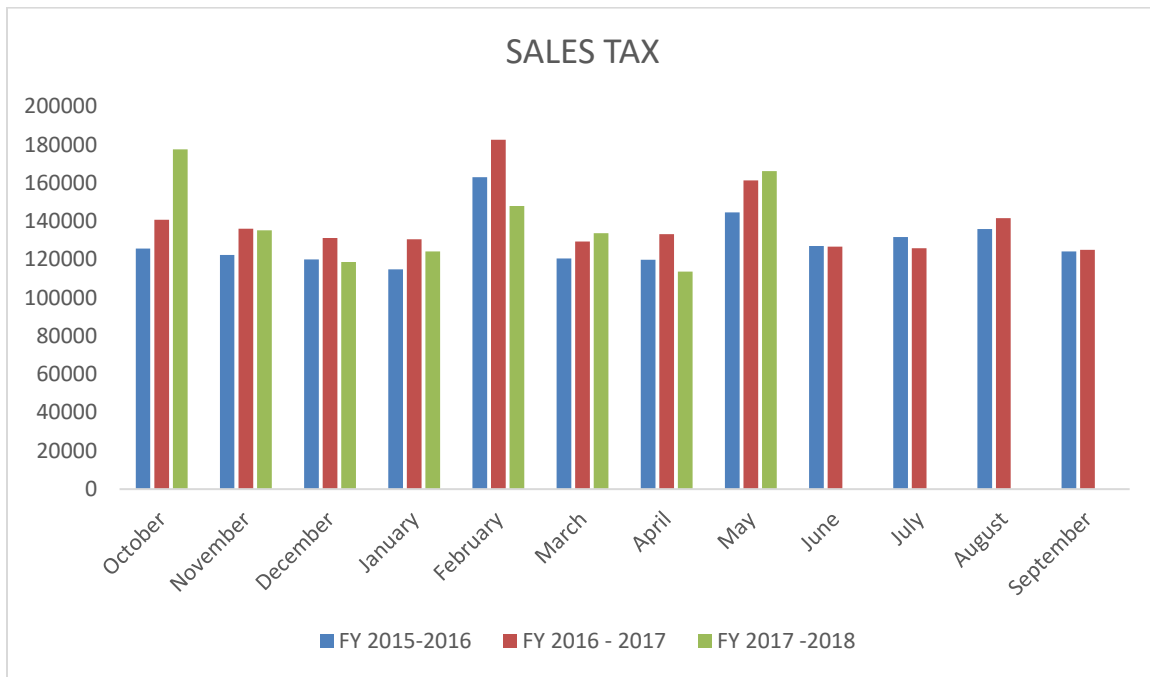
**Gas Department** - Revenues in the month of May total \$107,315 or 6% of total budgeted revenues. Revenues will continue to decline as the summer months approach. Department expenditures total \$111,715 or 6% of total budgeted expenses for the month of May.

**Interest & Sinking** - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of May total \$3,395, all from property taxes. As of May 31<sup>st</sup>, total revenues \$608,346 or 100% of the total budget.

## Sales Tax Collection

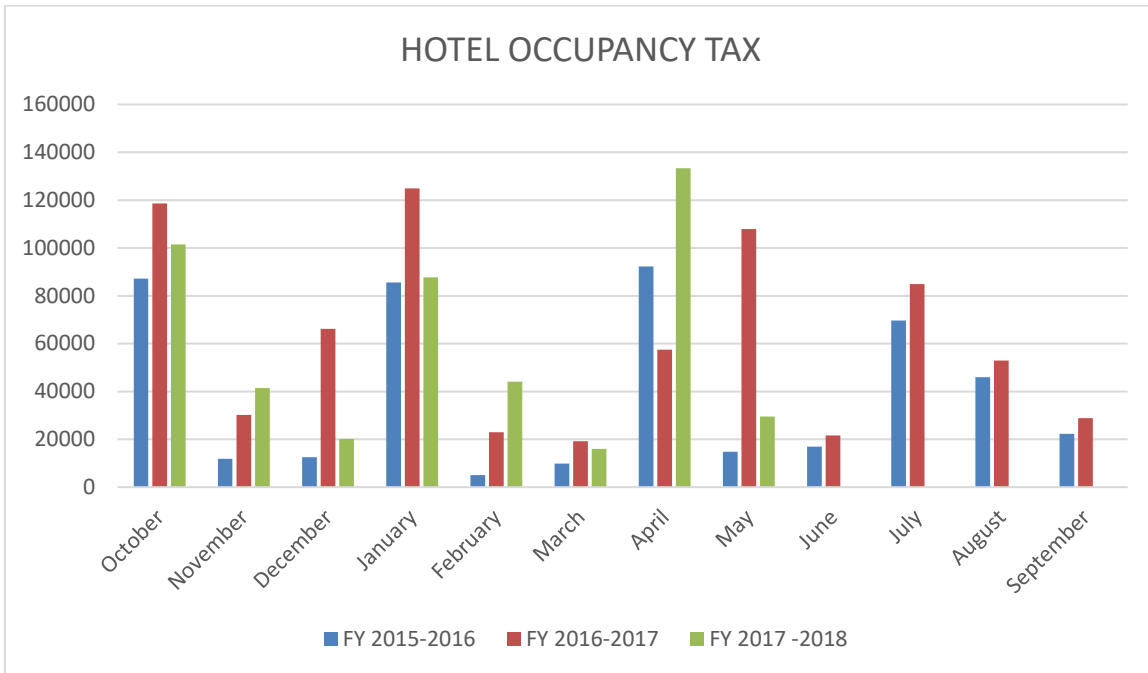
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. March 2018 sales tax collection totaled \$166,286.89 an increase of 3% from the payment received for March 2017. Actual payment was received in May 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, May's financial summary does not include hotel activity for the month of May. However, the graph below does include hotel/ motel collections for the month of April to provide the latest information. May shows a decrease of 72% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT  
 May 2018  
 FINANCIAL SUMMARY

**GENERAL FUND**

|  | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May 2018</b> | <b>TOTAL FISCAL<br/>YTD</b>   | <b>FISCAL YTD<br/>% OF<br/>BUDGET</b>                            |
|--|-------------------------------------|---|---|--|
| <b>REVENUES</b>                            |                                     |   |   |  |
| Administrative/Non<br>Departmental         | \$803,085                           | \$1,432                                 | \$493,394   | 61%  |
| Municipal Court                            | \$35,200                            | \$2,445                                 | \$23,385  | 66%  |
| Police                                     | \$3,800                             | \$-3,672                                | \$1,637   | 43%  |
| Property Taxes                             | \$1,649,764                         | \$24,830                                | \$1,565,044   | 95%  |
| Code Enforcement- Permits                  | \$31,050                            | \$1,856                                 | \$19,334  | 62%  |
| Animal Control                             | \$35,120                            | \$3,040                                 | \$28,818  | 82%  |
| Parks and Pool                             | \$20,805                            | \$1,718                                 | \$7,294   | 35%  |
| Streets                                    | \$181,550                           | \$497                                   | \$134,340   | 74%  |
| Sales Tax / Franchise                      | \$1,826,000                         | \$173,865                               | \$1,203,214   | 66%  |
| <b>TOTAL GENERAL FUND<br/>REVENUES</b>     | <b>\$4,586,374</b>                  | <b>\$206,011</b>                        | <b>\$3,476,460</b>  | <b>76%</b>   |
|  | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May</b>      | <b>TOTAL FISCAL<br/>YTD<br/>EXPENDITURES<br/>AND<br/>ENCUMBRANCES</b> | <b>TOTAL<br/>FISCAL YTD<br/>COMMITTED<br/>AS % OF<br/>BUDGET</b> |
| <b>EXPENDITURES</b>                        |                                     |   |   |  |
| Non Departmental                           | \$474,200                           | \$23,892                                | \$323,829   | 69%  |
| City Council                               | \$153,300                           | \$3,851                                 | \$36,323  | 24%  |
| City Administration                        | 364,840                             | \$24,835                                | \$190,721   | 52%  |
| Municipal Court                            | \$80,067                            | \$3,750                                 | \$41,548  | 52%  |
| Sunshine House                             | \$8,000                             | \$242                                   | \$2,807   | 36%  |
| Neighborhood Center                        | \$2,250                             | \$61                                    | \$124   | 6%   |
| Police                                     | \$1,126,883                         | \$82,304                                | \$707,410   | 64%  |
| Fire                                       | \$91,125                            | \$9,054                                 | \$29,829  | 33%  |
| Tax Contracts                              | \$78,760                            | \$0                                     | \$62,464  | 79%  |
| Code Enforcement                           | \$107,096                           | \$8,149                                 | \$53,141  | 50%  |
| Finance                                    | \$318,920                           | \$24,995                                | \$206,669   | 65%  |
| Animal Control                             | \$193,700                           | \$13,908                                | \$118,776   | 62%  |
| Parks and Pool                             | \$447,070                           | \$33,425                                | \$194,608   | 45%  |
| Streets                                    | \$1,140,163                         | \$42,691                                | \$364,430   | 32%  |
| <b>TOTAL GENERAL FUND<br/>EXPENDITURES</b> | <b>\$4,586,374</b>                  | <b>\$271,157</b>                        | <b>\$2,332,679</b>  | <b>51%</b>   |



**WATER/SOLID WASTE/ SANITATION FUND**

|   | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May</b> | <b>TOTAL<br/>FISCAL<br/>YTD</b> | <b>FISCAL YTD %<br/>OF BUDGET</b> |
|---|-------------------------------------|------------------------------------|---------------------------------|-----------------------------------|
| <b>REVENUES</b>   |                                     |                                    |                                 |                                   |
| Charges for Services – Water                                    | \$1,679,000                         | \$179,643                          | \$1,031,291                     | 61%                               |
| Charges for Services – Sewer                                    | \$834,851                           | \$67,468                           | \$549,600                       | 66%                               |
| Charges for Services – Sanitation                               | \$1,855,400                         | \$170,863                          | \$1,304,772                     | 70%                               |
| Miscellaneous / Interest  | \$8,500                             | \$2,011                            | \$19,884                        | 233%                              |
| <b>TOTAL WATER/SOLID<br/>WASTE/SANITATION FUND<br/>REVENUES</b> | <b>\$4,377,751</b>                  | <b>\$419,985</b>                   | <b>\$2,905,547</b>              | <b>66%</b>                        |
| <b>EXPENDITURES</b>   |                                     |                                    |                                 |                                   |
| Employee Expenses   | \$867,620                           | \$54,136                           | \$522,970                       | 60%                               |
| Water Operations  | \$1,005,144                         | \$53,014                           | \$743,650                       | 74%                               |
| Solid Waste Operations  | \$678,520                           | \$15,130                           | \$168,027                       | 25%                               |
| Sanitation Operations   | \$1,558,450                         | \$14,299                           | \$912,393                       | 58%                               |
| Utility Billing Operations                                      | \$268,017                           | \$2,386                            | \$141,122                       | 53%                               |
| <b>TOTAL WATER/SOLID<br/>WASTE/SANITATION FUND<br/>EXPENSES</b> | <b>\$4,377,751</b>                  | <b>\$138,965</b>                   | <b>\$2,488,162</b>              | <b>58%</b>                        |

**AIRPORT FUND**

|   | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May</b> | <b>TOTAL<br/>FISCAL YTD</b> | <b>FISCAL YTD %<br/>OF BUDGET</b> |
|---|-------------------------------------|------------------------------------|-----------------------------|-----------------------------------|
| <b>REVENUES</b>                           |                                     |                                    |                             |                                   |
| Fuel Sales                                | \$550,000                           | \$84,857                           | \$417,333                   | 76%                               |
| Lease Payments                            | \$14,000                            | \$83                               | \$13,813                    | 99%                               |
| Auction / Misc                            | \$100                               | \$36                               | \$9,858                     |                                   |
| <b>TOTAL AIRPORT REVENUES</b>             | <b>\$564,100</b>                    | <b>\$84,976</b>                    | <b>\$441,004</b>            | <b>78%</b>                        |
| <b>EXPENDITURES</b>                       |                                     |                                    |                             |                                   |
| Employee Expenses                         | \$107,298                           | \$8,189                            | \$71,049                    | 66%                               |
| Operation Expenses                        | \$456,802                           | \$108,864                          | \$344,706                   | 75%                               |
| <b>TOTAL AIRPORT FUND<br/>EXPENITURES</b> | <b>\$564,100</b>                    | <b>\$117,05</b>                    | <b>\$415,755</b>            | <b>74%</b>                        |



CITY OF ALPINE - FINANCE DEPARTMENT  
 May 2018  
 FINANCIAL SUMMARY

**HOTEL/ MOTEL FUNDS**

|  | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May</b> | <b>TOTAL<br/>FISCAL<br/>YTD</b> | <b>FISCAL YTD %<br/>OF BUDGET</b> |
|--|-------------------------------------|------------------------------------|---------------------------------|-----------------------------------|
| <b>REVENUES</b>                                |                                     |                                    |                                 |                                   |
| Hotel Occupancy Tax                            | \$700,000                           | \$29,498                           | \$453,340                       | 68%                               |
| Miscellaneous                                  | \$0.00                              | \$0                                | \$20,413                        | 100+%                             |
| <b>TOTAL HOTEL/MOTEL FUND<br/>REVENUES</b>     | <b>\$700,000</b>                    | <b>\$29,498</b>                    | <b>\$473,753</b>                | <b>68%</b>                        |
| <b>EXPENDITURES</b>                            |                                     |                                    |                                 |                                   |
| Employee Expenses                              | \$60,827                            | \$3,431                            | \$30,543                        | 50%                               |
| Event Expenses                                 | \$639,173                           | \$9,563                            | \$143,664                       | 21%                               |
| <b>TOTAL HOTEL/MOTEL FUND<br/>EXPENDITURES</b> | <b>\$700,000</b>                    | <b>\$12,994</b>                    | <b>\$174,207</b>                | <b>25%</b>                        |

**GAS DEPARTMENT**

|                                     | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May</b> | <b>TOTAL<br/>FISCAL YTD</b> | <b>FISCAL YTD %<br/>OF BUDGET</b> |
|-------------------------------------|-------------------------------------|------------------------------------|-----------------------------|-----------------------------------|
| <b>REVENUES</b>                     |                                     |                                    |                             |                                   |
| Charges for Services - Alpine       | \$1,468,000                         | \$84,103                           | \$1,172,140                 | 80%                               |
| Charges for Services – Ft. Davis    | \$254,000                           | \$11,989                           | \$211,981                   | 83%                               |
| Adjustments                         |                                     | \$-34                              | \$-1,746                    |                                   |
| Miscellaneous                       | \$9,500                             | \$11,257                           | \$24,314                    | 255%                              |
| <b>TOTAL GAS DEPT. REVENUES</b>     | <b>\$1,731,500</b>                  | <b>\$107,315</b>                   | <b>\$1,406,689</b>          | <b>81%</b>                        |
| <b>EXPENDITURES</b>                 |                                     |                                    |                             |                                   |
| Employee Expenses                   | \$534,459                           | \$42,292                           | \$336,115                   | 63%                               |
| Operation Expenses                  | \$1,197,041                         | \$69,423                           | \$608,609                   | 51%                               |
| <b>TOTAL GAS DEPT. EXPENDITURES</b> | <b>\$1,731,500</b>                  | <b>\$111,715</b>                   | <b>\$944,724</b>            | <b>57%</b>                        |





**Interest and Sinking**

|                                   | <b>CURRENT<br/>TOTAL<br/>BUDGET</b> | <b>PERIOD<br/>ACTIVITY<br/>May</b> | <b>TOTAL<br/>FISCAL YTD</b> | <b>FISCAL YTD %<br/>OF BUDGET</b> |
|-----------------------------------|-------------------------------------|------------------------------------|-----------------------------|-----------------------------------|
| <b>REVENUES</b>                   |                                     |                                    |                             |                                   |
| General Fund – Property Taxes     | \$215,316                           | \$3,395                            | \$214,835                   | 100%                              |
| Water/Sewer Revenue               | \$393,511                           | \$0                                | \$393,511                   | 100%                              |
| <b>TOTAL I&amp;S REVENUES</b>     | <b>\$608,827</b>                    | <b>\$3,395</b>                     | <b>\$608,346</b>            | <b>100%</b>                       |
| <b>EXPENDITURES</b>               |                                     |                                    |                             |                                   |
| General Fund Debt                 | \$215,316                           | \$0                                | \$192,041                   | 89%                               |
| Water Fund Debt                   | \$382,264                           | \$0                                | \$283,415                   | 74%                               |
| Sewer Fund Debt                   | \$11,247                            | \$0                                | \$10,737                    | 95%                               |
| <b>TOTAL I&amp;S EXPENDITURES</b> | <b>\$608,827</b>                    | <b>\$0</b>                         | <b>\$486,193</b>            | <b>80%</b>                        |
|                                   |                                     |                                    |                             |                                   |
|                                   |                                     |                                    |                             |                                   |