



## March Monthly Revenue/Expense Report

May 15, 2018

### Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **March 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



For more information contact:

Megan Antrim  
Director of Finance  
[Director.finance@ci.alpine.tx.us](mailto:Director.finance@ci.alpine.tx.us)

## General Fund Revenues

As of March 31, 2018, General Fund revenues total \$ 2,884,049.74 or 63% of total budgeted revenues. The City received January's sales tax in the amount of \$133,708.97. Sales tax increased 3% over last year January's (2017) payment. March's property tax collections totaled \$28,970.79 or 2% of the budget. As of March 31, 2018 total Ad Valorem Tax collected totaled \$1,516,631,18 or 92% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

## General Fund Expenditures

As of March 31<sup>st</sup>, General Fund expenditures totaled \$1,747,885.82 or 38% of the total budget. At the end of March 13 out of 26 payrolls have been posted, which represent 50% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity March	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$162,046	\$1,155,352	46%
Operating Expenses	\$2,056,054	\$107,664	\$592,533	29%
<b>TOTAL</b>	<b>\$4,586,374</b>	<b>\$269,710</b>	<b>\$1,747,885</b>	<b>38%</b>

## Enterprise Funds

**Water/Solid Waste/Sanitation** Fund-Water revenues in the month of March total \$119,242 or 7% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of March total \$79,588 or 5%. Solid waste revenues in the month of March total \$67,880 or 8% of the total budgeted revenue. Waste Water expenses for the month March \$23,925 or 3%. Sanitation revenues total \$168,374 or 9% of total budgeted revenues. Sanitation expenses total \$138,865 or 9%. As required by contract, the sanitation charges increased in March. Utility Billing expenditures totaled \$11,375 for the month of March.

**Airport Fund** - Revenues in the month of March total \$42,471 or 8% of total budgeted revenues; revenue for March was all from fuel sales. Total expenditures for March totaled \$30,518 or 5%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

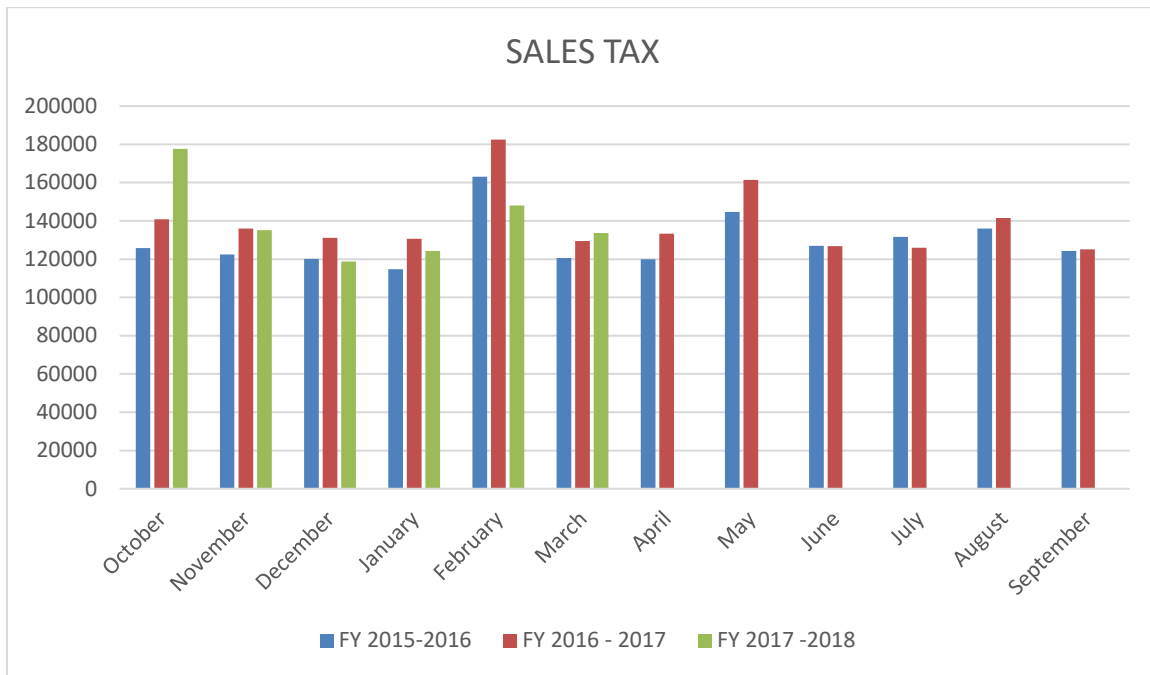
**Gas Department** - Revenues in the month of March total \$178,417 or 10% of total budgeted revenues. Revenues will be monitored as this year's climate has not been as cold as prior years. Department expenditures total \$148,072 or 9% of total budgeted expenses for the month of March.

**Interest & Sinking** - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of March total \$3,981, all from property taxes

## Sales Tax Collection

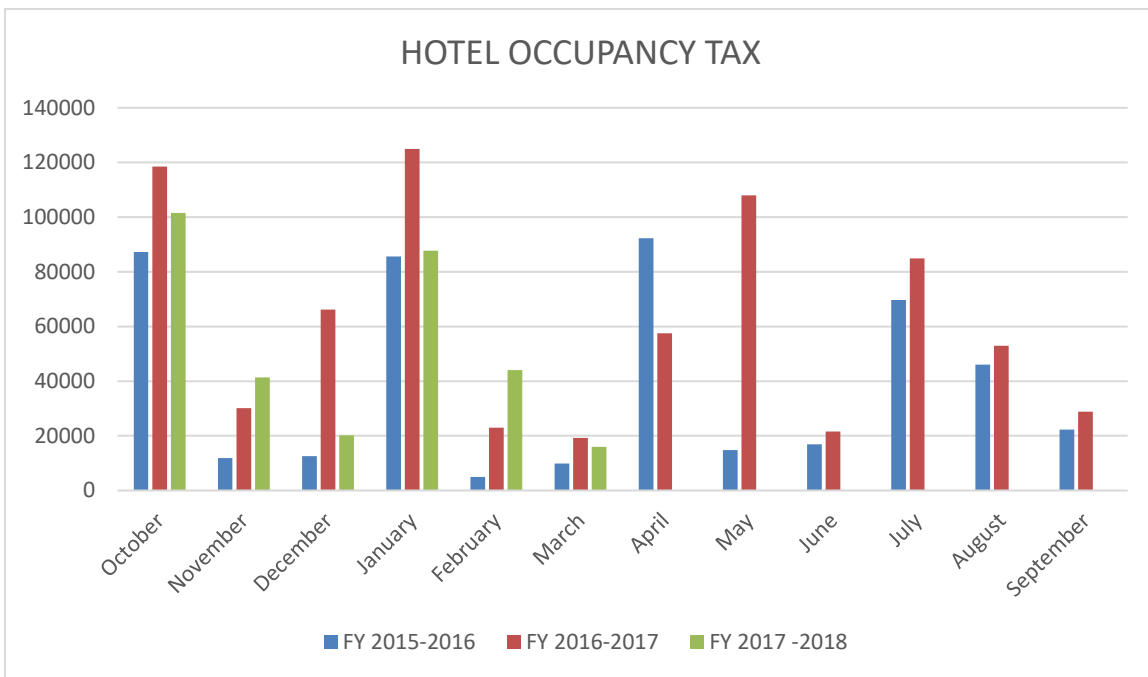
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. January 2018 sales tax collection totaled \$133,708.97 an increase of 3% from the payment received for January 2017. Actual payment was received in March 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, March's financial summary does not include hotel activity for the month of March. However, the graph below does include hotel/ motel collections for the month of February, again to provide the latest information. March shows an decrease of 16% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT  
March 2018  
FINANCIAL SUMMARY

**GENERAL FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY March 2018</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Administrative/Non Departmental	\$803,085	\$1,727	\$268,456	33%
Municipal Court	\$35,200	\$3,490	\$17,738	50%
Police	\$3,800	\$8	\$5,308	140%
Property Taxes	\$1,649,764	\$28,971	\$1,516,631	92%
Code Enforcement- Permits	\$31,050	\$3,345	\$15,014	48%
Animal Control	\$35,120	\$3,993	\$22,545	64%
Parks and Pool	\$20,805	\$551	\$3,309	16%
Streets	\$181,550	\$0	\$133,713	74%
Sales Tax / Franchise	\$1,826,000	\$138,748	\$901,335	49%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$4,586,374</b>	<b>\$180,833</b>	<b>\$2,884,049</b>	<b>63%</b>
	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY March</b>	<b>TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES</b>	<b>TOTAL FISCAL YTD COMMITTED AS % OF BUDGET</b>
<b>EXPENDITURES</b>				
Non Departmental	\$474,200	\$38,120	\$247,181	52%
City Council	\$153,300	\$3,734	\$28,370	19%
City Administration	364,840	\$24,285	\$138,690	38%
Municipal Court	\$80,067	\$3,619	\$34,061	43%
Sunshine House	\$8,000	\$345	\$2,133	28%
Neighborhood Center	\$2,250	\$55	\$55	2%
Police	\$1,126,883	\$75,259	\$518,177	47%
Fire	\$91,125	\$3,007	\$18,849	26%
Tax Contracts	\$78,760	\$15,487	\$62,464	79%
Code Enforcement	\$107,096	\$484	\$40,352	38%
Finance	\$318,920	\$25,278	\$156,635	50%
Animal Control	\$193,700	\$12,917	\$89,096	46%
Parks and Pool	\$447,070	\$23,925	\$138,164	32%
Streets	\$1,140,163	\$43,195	\$273,658	24%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$4,586,374</b>	<b>\$269,710</b>	<b>\$1,747,885</b>	<b>38%</b>



**WATER/SOLID WASTE/ SANITATION FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY March</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Charges for Services – Water	\$1,679,000	\$119,242	\$705,058	42%
Charges for Services – Sewer	\$834,851	\$67,880	\$415,543	50%
Charges for Services – Sanitation	\$1,855,400	\$168,374	\$973,418	52%
Miscellaneous / Interest	\$8,500	\$1,923	\$13,505	158%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES</b>	<b>\$4,377,751</b>	<b>\$357,419</b>	<b>\$2,107,524</b>	<b>48%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$867,620	\$63,023	\$399,274	46%
Water Operations	\$1,005,144	\$42,247	\$642,767	64%
Solid Waste Operations	\$678,520	\$9,919	\$128,880	19%
Sanitation Operations	\$1,558,450	\$134,608	\$726,100	47%
Utility Billing Operations	\$268,017	\$3,955	\$66,787	25%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES</b>	<b>\$4,377,751</b>	<b>\$253,752</b>	<b>\$1,963,808</b>	<b>45%</b>

**AIRPORT FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY March</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Fuel Sales	\$550,000	\$42,471	\$283,107	51%
Lease Payments	\$14,000	\$0	\$13,646	97%
Auction / Misc	\$100	\$0	\$9,560	
<b>TOTAL AIRPORT REVENUES</b>	<b>\$564,100</b>	<b>\$42,471</b>	<b>\$306,313</b>	<b>54%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$107,298	\$8,397	\$54,118	50%
Operation Expenses	\$456,802	\$22,121	\$211,984	46%
<b>TOTAL AIRPORT FUND EXPENITURES</b>	<b>\$564,100</b>	<b>\$30,518</b>	<b>\$266,102</b>	<b>47%</b>



CITY OF ALPINE - FINANCE DEPARTMENT  
March 2018  
FINANCIAL SUMMARY

**HOTEL/ MOTEL FUNDS**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY March	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Hotel Occupancy Tax	\$700,000	\$16,012	\$290,445	41%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
<b>TOTAL HOTEL/MOTEL FUND REVENUES</b>	<b>\$700,000</b>	<b>\$16,012</b>	<b>\$310,858</b>	<b>44%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$60,827	\$3,404	\$23,878	39%
Event Expenses	\$639,173	\$5,275	\$111,582	16%
<b>TOTAL HOTEL/MOTEL FUND EXPENDITURES</b>	<b>\$700,000</b>	<b>\$8,679</b>	<b>\$135,460</b>	<b>20%</b>

**GAS DEPARTMENT**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY March	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
Charges for Services - Alpine	\$1,468,000	\$146,930	\$964,480	66%
Charges for Services – Ft. Davis	\$254,000	\$25,514	\$177,372	70%
Adjustments		\$113	\$1,587	
Miscellaneous	\$9,500	\$6,087	\$10,980	115%
<b>TOTAL GAS DEPT. REVENUES</b>	<b>\$1,731,500</b>	<b>\$178,418</b>	<b>\$1,151,245</b>	<b>66%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$534,459	\$37,421	\$253,172	47%
Operation Expenses	\$1,197,041	\$110,651	\$430,766	27%
<b>TOTAL GAS DEPT. EXPENDITURES</b>	<b>\$1,731,500</b>	<b>\$148,072</b>	<b>\$683,938</b>	<b>41%</b>





**Interest and Sinking**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY March</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
General Fund – Property Taxes	\$215,316	\$3,981	\$207,492	96%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
<b>TOTAL I&amp;S REVENUES</b>	<b>\$608,827</b>	<b>\$3,981</b>	<b>\$601,003</b>	<b>99%</b>
<b>EXPENDITURES</b>				
General Fund Debt	\$215,316	\$0	\$192,041	89%
Water Fund Debt	\$382,264	\$0	\$283,415	74%
Sewer Fund Debt	\$11,247	\$0	\$10,737	95%
<b>TOTAL I&amp;S EXPENDITURES</b>	<b>\$608,827</b>	<b>\$0</b>	<b>\$486,193</b>	<b>80%</b>