



February Monthly Revenue/Expense Report

March 20, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **February 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of February 28, 2018, General Fund revenues total \$2,703,216 or 59% of total budgeted revenues. The City received December's sales tax in the amount of \$148,042.03. Sales tax decreased 19% over last year December's (2016) payment. February's property tax collections totaled \$218,516 or 13% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of February 28th, General Fund expenditures totaled \$1,478,176 or 33% of the total budget. At the end of February 11 out of 26 payrolls have been posted, which represent 42% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity February	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$171,835	\$993,306	39%
Operating Expenses	\$2,056,054	\$100,285	\$484,869	24%
TOTAL	\$4,586,374	\$272,120	\$1,478,175	33%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of February total \$77,140 or 5% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of February total \$89,971 or 6%. Solid waste revenues in the month of February total \$68,107 or 8% of the total budgeted revenue. Waste Water expenses for the month February \$21,146 or 2%. Sanitation revenues total \$167,157 or 9% of total budgeted revenues. Sanitation expenses total \$144,136 or 9%. Utility Billing expenditures totaled \$9,604 for the month of February.

Airport Fund - Revenues in the month of February total \$64,456 or 11% of total budgeted revenues; the majority of which are from fuel sales. A few remaining ground leases were paid in February, bringing in an additional \$3,330. Flight operations were slightly higher as the weather was acceptable, causing fuel sales to be higher than the previous month. Total expenditures for February totaled \$57,966 or 10%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

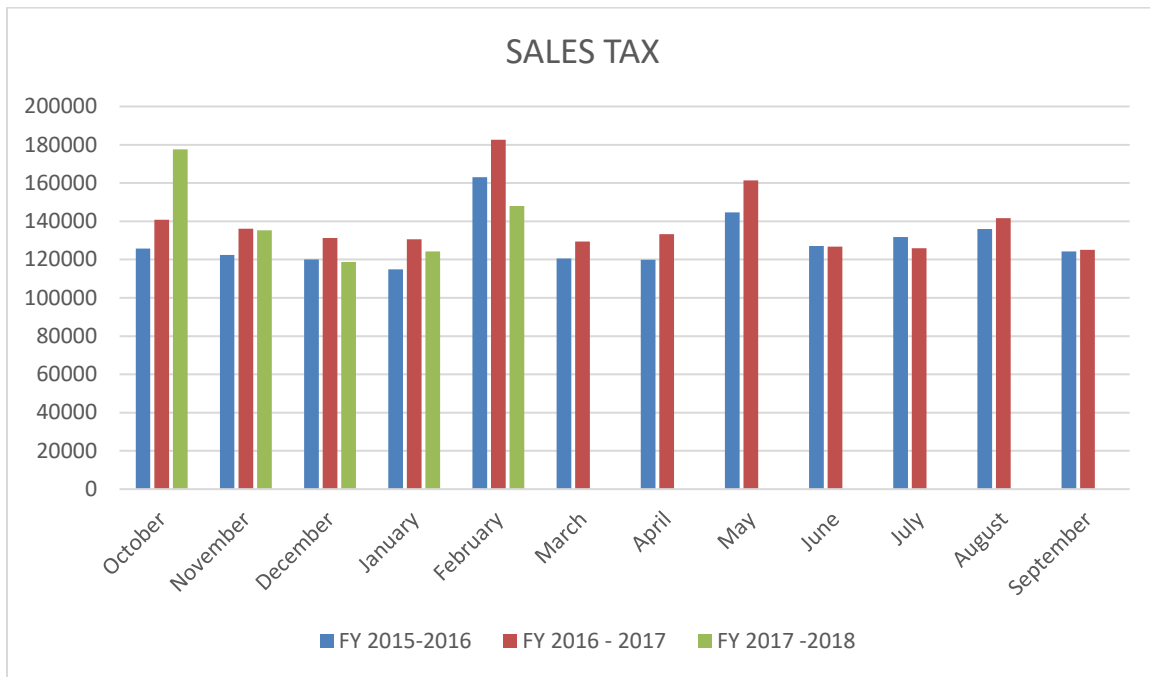
Gas Department - Revenues in the month of February total \$321,618 or 19% of total budgeted revenues. Revenues will be monitored as this year's climate has not been as cold as prior years. Department expenditures total \$54,414 or 3% of total budgeted expenses for the month of February.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of February total \$30,933, all from property taxes. Debt payments are processed twice a year. Once in February to meet March 1st deadline and again in August to meet September 1st deadline. February's debt payments totaled \$486,193.

Sales Tax Collection

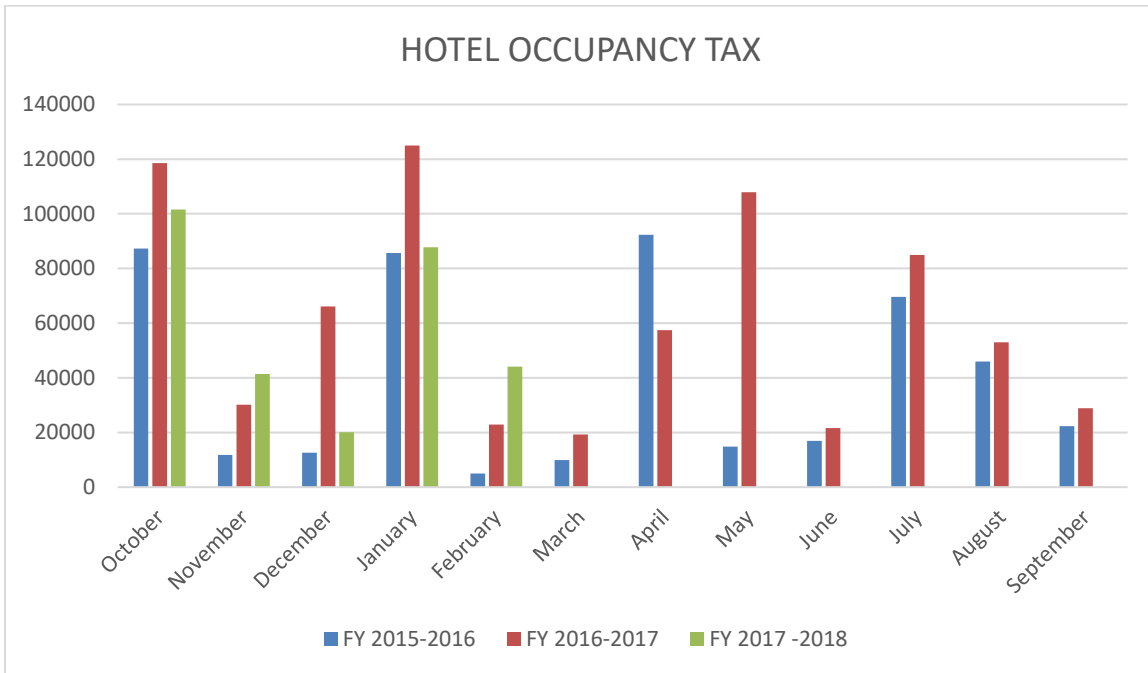
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. December 2017 sales tax collection totaled \$148,042.03 a decrease of 19% from the payment received for December 2016. Actual payment was received in February 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, February's financial summary does not include hotel activity for the month of February. However, the graph below does include hotel/ motel collections for the month of January, again to provide the latest information. February shows an increase of 92% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT
February 2018
FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February 2018	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$5,255	\$266,728	33%
Municipal Court	\$35,200	\$2,736	\$14,248	40%
Police	\$3,800	\$1,281	\$5,301	139%
Property Taxes	\$1,649,764	\$218,516	\$1,487,660	90%
Code Enforcement- Permits	\$31,050	\$555	\$11,670	38%
Animal Control	\$35,120	\$3,710	\$18,552	53%
Parks and Pool	\$20,805	\$566	\$2,758	13%
Streets	\$181,550	\$455	\$133,713	74%
Sales Tax / Franchise	\$1,826,000	\$157,865	\$762,586	42%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$390,939	\$2,703,216	59%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$48,959	\$209,060	35%
City Council	\$153,300	\$6,667	\$24,637	16%
City Administration	364,840	\$25,664	\$114,406	31%
Municipal Court	\$80,067	\$5,297	\$30,443	38%
Sunshine House	\$8,000	\$309	\$1,787	23%
Neighborhood Center	\$2,250	\$0	\$0	0%
Police	\$1,126,883	\$79,425	\$442,918	39%
Fire	\$91,125	\$2,722	\$15,842	23%
Tax Contracts	\$78,760	\$0	\$46,977	60%
Code Enforcement	\$107,096	\$4,553	\$39,868	37%
Finance	\$318,920	\$23,807	\$131,356	42%
Animal Control	\$193,700	\$14,510	\$76,179	39%
Parks and Pool	\$447,070	\$22,192	\$114,238	26%
Streets	\$1,140,163	\$38,014	\$230,464	21%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$272,119	\$1,478,175	33%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$77,140	\$585,815	35%
Charges for Services – Sewer	\$834,851	\$68,107	\$347,663	42%
Charges for Services – Sanitation	\$1,855,400	\$167,157	\$805,044	43%
Miscellaneous / Interest	\$8,500	\$2,593	\$11,582	166%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$314,997	\$1,750,104	40%
EXPENDITURES				
Employee Expenses	\$867,620	\$64,083	\$336,251	39%
Water Operations	\$1,005,144	\$52,224	\$600,520	60%
Solid Waste Operations	\$678,520	\$7,476	\$118,961	18%
Sanitation Operations	\$1,558,450	\$139,083	\$591,492	38%
Utility Billing Operations	\$268,017	\$1,991	\$62,832	23%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$264,857	\$1,710,056	40%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$61,021	\$240,635	44%
Lease Payments	\$14,000	\$3,330	\$13,646	97%
Auction / Misc	\$100	\$105	\$9,560	
TOTAL AIRPORT REVENUES	\$564,100	\$64,456	\$263,841	47%
EXPENDITURES				
Employee Expenses	\$107,298	\$7,710	\$45,721	42%
Operation Expenses	\$456,802	\$50,255	\$189,864	41%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$57,965	\$235,585	42%



HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$44,107	\$274,433	39%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$44,107	\$294,846	42%
EXPENDITURES				
Employee Expenses	\$60,827	\$3,938	\$20,473	34%
Event Expenses	\$639,173	\$36,397	\$106,308	16%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$40,335	\$126,781	18%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$267,085	\$817,550	55%
Charges for Services – Ft. Davis	\$254,000	\$54,915	\$151,858	60%
Adjustments		\$1,450	\$1,473	
Miscellaneous	\$9,500	\$1,068	\$4,893	51%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$321,618	\$972,828	56%
EXPENDITURES				
Employee Expenses	\$534,459	\$36,632	\$215,751	40%
Operation Expenses	\$1,197,041	\$17,782	\$320,115	27%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$54,414	\$535,866	32%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY February	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$30,933	\$203,511	94%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$30,933	\$557,022	98%
EXPENDITURES				
General Fund Debt	\$215,316	\$192,041	\$192,041	89%
Water Fund Debt	\$382,264	\$283,415	\$283,415	74%
Sewer Fund Debt	\$11,247	\$10,737	\$10,737	95%
TOTAL I&S EXPENDITURES	\$608,827	\$486,193	\$486,193	80%