



December Monthly Revenue/Expense Report

February 20, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **December 2017**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of December 31, 2017, General Fund revenues total \$1,557,994 or 34% of total budgeted revenues. The City received October's sales tax in the amount of \$118,679.46. Sales tax decreased 9.5% over last year October's (2016) payment. December's property tax collections totaled \$518,209 or 31% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of December 31st, General Fund expenditures totaled \$881,178 or 19% of the total budget. At the end of December 7 out of 26 payrolls have been posted, which represent 27% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity December	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$269,059	\$628,832	25%
Operating Expenses	\$2,056,054	\$90,272	\$252,345	12%
TOTAL	\$4,586,374	\$359,331	\$881,177	19%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of December total \$130,886 or 13% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of December total \$459,076 or 31%. A portion of those expenses includes the Water/ Solid Waste debt payment for FY 2017-2018. Solid waste revenues in the month of December total \$74,202 or 9% of the total budgeted revenue. Waste Water expenses for the month December \$45,410 or 5%. Sanitation revenues total \$168,197 or 9% of total budgeted revenues. Sanitation expenses total \$148,806 or 9%. Utility Billing expenditures totaled \$33,518 for the month of December.

Airport Fund - Revenues in the month of December total \$39,302 or 7% of total budgeted revenues; the majority of which are from fuel sales. Flight operations decreased slightly as the weather changes, causing fuel sales to be lower in December. Total expenditures for December totaled \$46,030 or 8%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

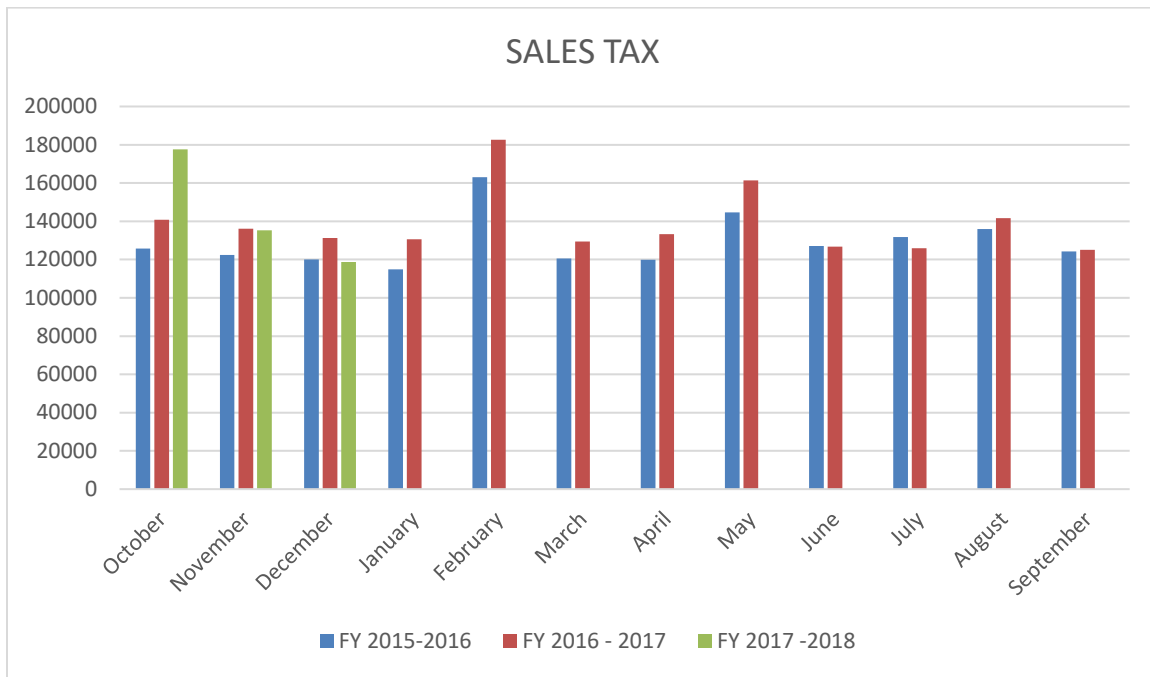
Gas Department - Revenues in the month of December total \$152,106 or 9% of total budgeted revenues. As indicated, gas revenues have started to increase as Fall and Winter seasons begin. Gas Department expenditures total \$91,605 or 5% of total budgeted expenses for the month of December.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of December total \$463,105, a portion from property tax payments and a portion from Water and Sewer. Debt payments are processed twice a year. Once in February to meet March 1st deadline and again in August to meet September 1st deadline.

Sales Tax Collection

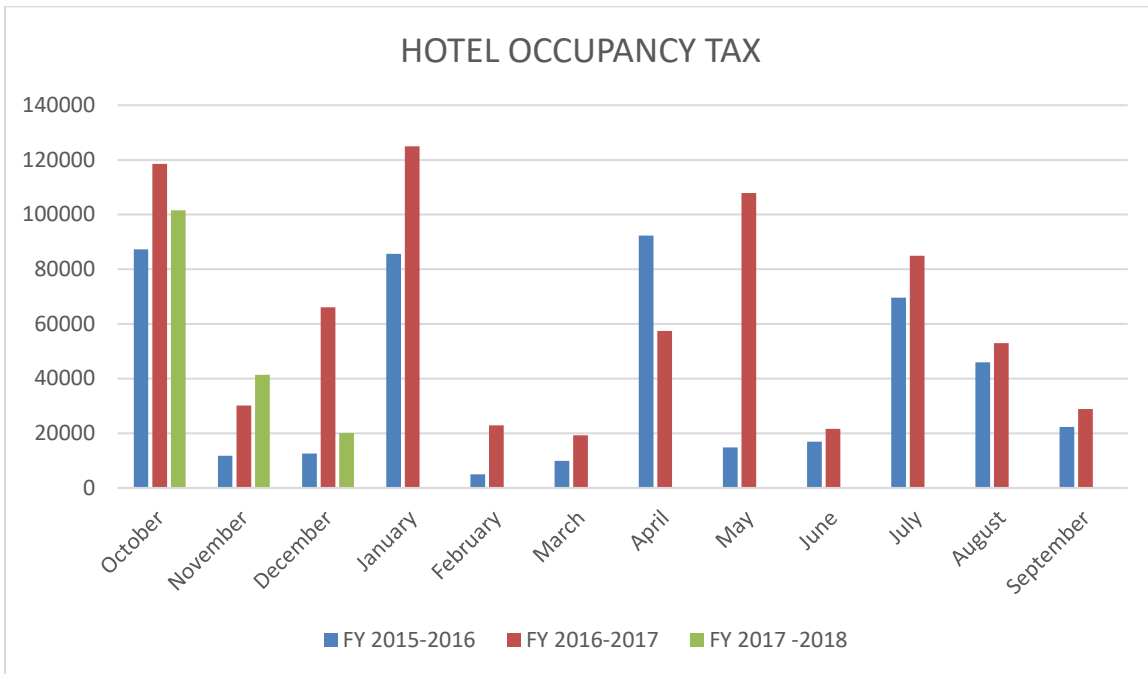
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. October 2017 sales tax collection totaled \$118,679.46 a decrease of 9.5% from the payment received for October 2016. Actual payment was received in December 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, December's financial summary does not include hotel activity for the month of December. However, the graph below does include hotel/ motel collections for the month of December, again to provide the latest information. December shows a decrease of 69.5% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT
December 2017
FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$60,907	\$215,795	27%
Municipal Court	\$35,200	\$3,816	\$9,273	26%
Police	\$3,800	\$1,144	\$4,004	105%
Property Taxes	\$1,649,764	\$518,209	\$710,223	43%
Code Enforcement- Permits	\$31,050	\$1,196	\$8,733	28%
Animal Control	\$35,120	\$2,891	\$10,988	31%
Parks and Pool	\$20,805	\$406	\$1,838	9%
Streets	\$181,550	\$0	\$133,138	73%
Sales Tax / Franchise	\$1,826,000	\$122,986	\$464,002	25%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$711,555	\$1,557,994	34%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$26,490	\$113,468	24%
City Council	\$153,300	\$8,625	\$11,471	8%
City Administration	364,840	\$32,379	\$62,022	18%
Municipal Court	\$80,067	\$6,528	\$19,814	25%
Sunshine House	\$8,000	\$286	\$918	11%
Neighborhood Center	\$2,250	\$0	\$0	0%
Police	\$1,126,883	\$120,310	\$272,426	24%
Fire	\$91,125	\$3,360	\$9,163	10%
Tax Contracts	\$78,760	\$15,488	\$30,976	39%
Code Enforcement	\$107,096	\$12,206	\$27,521	26%
Finance	\$318,920	\$35,973	\$84,371	26%
Animal Control	\$193,700	\$19,233	\$47,314	25%
Parks and Pool	\$447,070	\$27,204	\$68,976	16%
Streets	\$1,140,163	\$51,249	\$132,738	12%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$359,331	\$881,178	19%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$130,886	\$378,496	23%
Charges for Services – Sewer	\$834,851	\$74,202	\$210,966	25%
Charges for Services – Sanitation	\$1,855,400	\$168,197	\$483,958	26%
Miscellaneous / Interest	\$8,500	\$2,299	\$6,541	77%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$375,584	\$1,079,961	25%
EXPENDITURES				
Employee Expenses	\$867,620	\$85,767	\$205,993	24%
Water Operations	\$1,005,144	\$408,756	\$478,669	7%
Solid Waste Operations	\$678,520	\$26,032	\$69,421	6%
Sanitation Operations	\$1,558,450	\$142,185	\$308,343	11%
Utility Billing Operations	\$268,017	\$24,069	\$52,544	11%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$686,809	\$1,114,970	26%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$39,163	\$141,333	26%
Lease Payments	\$14,000	\$0	\$250	2%
Auction / Misc	\$100	\$139	\$9,326	
TOTAL AIRPORT REVENUES	\$564,100	\$39,302	\$150,909	27%
EXPENDITURES				
Employee Expenses	\$107,298	\$13,440	\$29,749	28%
Operation Expenses	\$456,802	\$32,590	\$95,353	21%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$46,030	\$125,102	23%



CITY OF ALPINE - FINANCE DEPARTMENT
December 2017
FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$20,126	\$142,626	23%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$20,126	\$163,039	23%
EXPENDITURES				
Employee Expenses	\$60,827	\$5,357	\$12,544	21%
Event Expenses	\$639,173	\$8,563	\$50,185	8%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$13,920	\$62,729	9%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$128,530	\$266,824	18%
Charges for Services – Ft. Davis	\$254,000	\$22,380	\$43,894	17%
Adjustments		\$1	\$1	
Miscellaneous	\$9,500	\$1,195	\$2,917	31%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$152,106	\$313,636	18%
EXPENDITURES				
Employee Expenses	\$534,459	\$57,503	\$139,097	26%
Operation Expenses	\$1,197,041	\$34,102	\$123,436	10%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$91,605	\$262,533	16%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY December	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$69,594	\$97,247	45%
Water/Sewer Revenue	\$393,511	\$393,511	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$463,105	\$490,758	81%
EXPENDITURES				
General Fund Debt	\$215,316	\$0	\$0	0%
Water Fund Debt	\$382,264	\$0	\$0	0%
Sewer Fund Debt	\$11,247	\$0	\$0	0%
TOTAL I&S EXPENDITURES	\$608,827	\$0	\$0	0%