



August Monthly Revenue/Expense Report

September 18, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **August 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



For more information contact:

Megan Antrim
Director of Finance
Director.finance@ci.alpine.tx.us

General Fund Revenues

As of August 31, 2018, General Fund revenues total \$4,214,410 or 92% of total budgeted revenues. The City received June's sales tax in the amount of \$138,099. Sales tax decreased 2.4% over last year June's (2017) payment. August's property tax collections totaled \$22,075 or 1% of the budget. As of August 31, 2018 total Ad Valorem Tax collected totaled \$1,629,323 or 99% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of August 31st, General Fund expenditures totaled \$3,405,665 or 75% of the total budget. At the end of August 24 out of 26 payrolls have been posted, which represent 92% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity August 2018	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$177,471	\$2,173,873	86%
Operating Expenses	\$2,056,054	\$111,996	\$1,231,762	60%
TOTAL	\$4,586,374	\$289,467	\$3,405,665	75%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of August total \$142,219 or % of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of August total \$77,858 or 5%. Solid waste revenues in the month of August total \$65,407 or 8% of the total budgeted revenue. Waste Water expenses for the month August \$35,411 or 4%. Sanitation revenues total \$174,274 or 9% of total budgeted revenues. Sanitation expenses total \$138,207 or 9%. Utility Billing expenditures totaled \$5,826 for the month of August.

Airport Fund - Revenues in the month of August total \$49,121 or 9% of total budgeted revenues; revenue for August continues to be primarily from fuel sales. Total expenditures for August totaled \$60,822 or 11%.

Gas Department - Revenues in the month of August total \$66,106 or 4% of total budgeted revenues. Revenues continue to decline as we go through the warmer months. Department expenditures total \$156,849 or 9% of total budgeted expenses for the month of August.

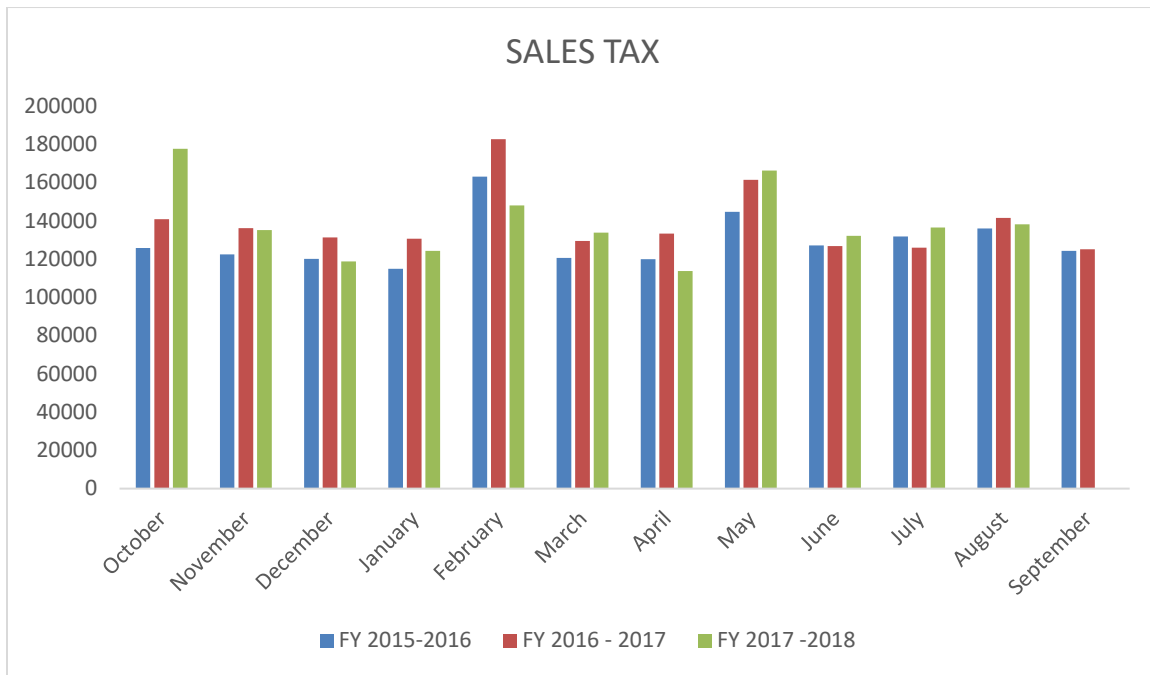
Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of August total \$3,416, all from property taxes. As of July 31st, total revenues \$618,243 or 102% of the total budget. Debt payments were made in the amount of \$122,763.

Sales Tax Collection

As mentioned earlier, sales tax is received approximately six weeks after the month has ended. June 2018 sales tax collection totaled \$138,099 a decrease of 2.4% from the payment received for June 2017. Actual payment was received in August 2018.

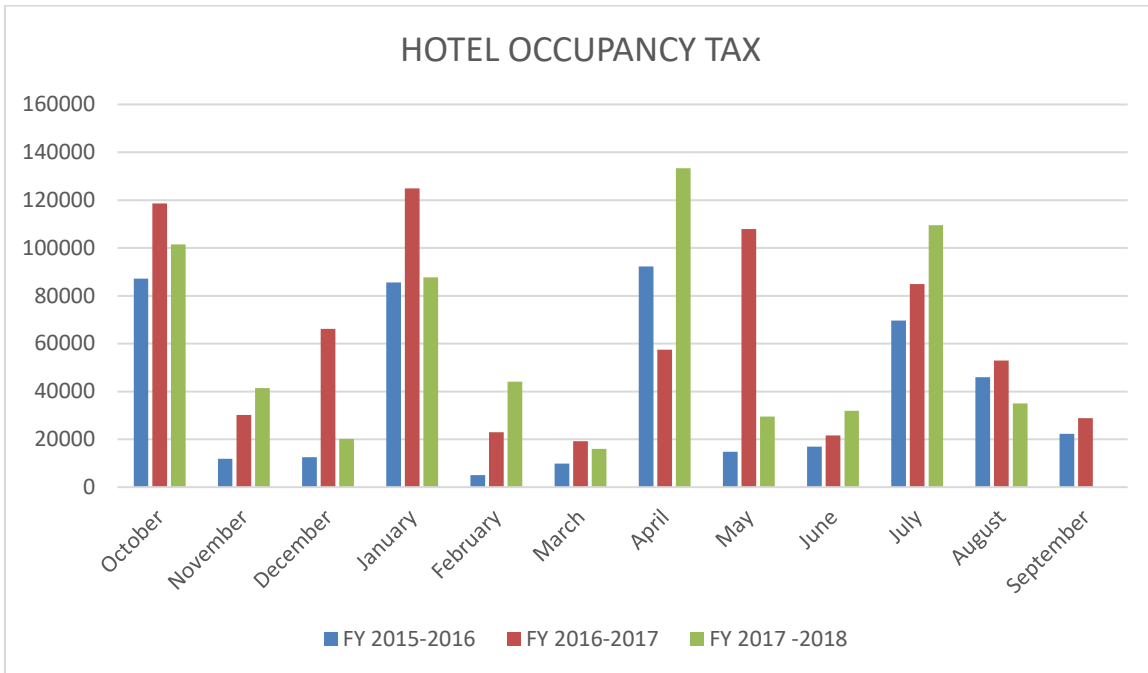
The graph below shows **sales tax payments** in an effort to provide

the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, August's financial summary does not include hotel activity for the month of August. However, the graph below does include hotel/ motel collections for the month of July to provide the latest information. August shows a decrease of 34% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT
August 2018
FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$1,336	\$673,966	84%
Municipal Court	\$35,200	\$1,748	\$35,010	99%
Police	\$3,800	\$249	\$2,357	62%
Property Taxes	\$1,649,764	\$22,075	\$1,629,323	99%
Code Enforcement- Permits	\$31,050	\$1,048	\$32,221	104%
Animal Control	\$35,120	\$3,026	\$41,314	118%
Parks and Pool	\$20,805	\$2,201	\$23,460	113%
Streets	\$181,550	\$1,958	\$136,474	75%
Sales Tax / Franchise	\$1,826,000	\$147,078	\$1,640,285	90%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$180,719	\$4,214,410	92%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$18,883	\$414,590	87%
City Council	\$153,300	\$1,954	\$64,090	42%
City Administration	364,840	\$24,534	\$284,070	78%
Municipal Court	\$80,067	\$4,033	\$62,410	78%
Sunshine House	\$8,000	\$273	\$3,714	46%
Neighborhood Center	\$2,250	\$45	\$2,111	94%
Police	\$1,126,883	\$74,945	\$992,230	88%
Fire	\$91,125	\$2,079	\$38,464	42%
Tax Contracts	\$78,760	\$0	\$74,385	94%
Code Enforcement	\$107,096	\$7,398	\$87,233	81%
Finance	\$318,920	\$23,161	\$286,110	90%
Animal Control	\$193,700	\$12,471	\$169,183	87%
Parks and Pool	\$447,070	\$67,876	\$355,578	80%
Streets	\$1,140,163	\$51,815	\$510,227	45%
Transfers	\$107,505	\$0.00	\$107,505	100%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$289,467	\$3,451,900	75%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$142,219	\$1,477,072	88%
Charges for Services – Sewer	\$834,851	\$65,407	\$753,780	90%
Charges for Services – Sanitation	\$1,855,400	\$174,274	\$1,835,734	99%
Miscellaneous / Interest	\$8,500	\$4,248	\$33,205	391%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$386,148	\$4,099,791	94%
EXPENDITURES				
Employee Expenses	\$867,620	\$62,621	\$734,068	85%
Water Operations	\$1,005,144	\$37,947	\$874,243	87%
Solid Waste Operations	\$678,520	\$23,429	\$299,338	44%
Sanitation Operations	\$1,558,450	\$130,740	\$1,481,467	95%
Utility Billing Operations	\$268,017	\$2,565	\$192,741	72%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$257,302	\$3,581,857	82%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$48,874	\$560,928	102%
Lease Payments	\$14,000	\$83	\$14,034	100%
Auction / Misc	\$100	\$164	\$10,665	
Transfers	\$300,000	\$0	\$215,011	
TOTAL AIRPORT REVENUES	\$564,100	\$49,121	\$800,638	142%
EXPENDITURES				
Employee Expenses	\$107,298	\$7,623	\$98,316	91%
Operation Expenses	\$456,802	\$53,199	\$762,646	167%
TOTAL AIRPORT FUND	\$564,100	\$60,822	\$860,962	153%



CITY OF ALPINE - FINANCE DEPARTMENT
August 2018
FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$34,995	\$629,866	90%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$34,995	\$650,279	93%
EXPENDITURES				
Employee Expenses	\$60,827	\$3,853	\$44,137	73%
Event Expenses	\$639,173	\$120,149	\$393,928	62%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$124,002	\$438,065	63%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$53,942	\$1,340,758	91%
Charges for Services – Ft. Davis	\$254,000	\$8,959	\$239,988	94%
Adjustments		\$0	\$-2,918	
Miscellaneous	\$9,500	\$3,205	\$31,269	329%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$66,106	\$1,609,097	93%
EXPENDITURES				
Employee Expenses	\$534,459	\$35,678	\$459,794	79%
Operation Expenses	\$1,197,041	\$121,171	\$907,672	76%
Transfers	\$107,505	\$0.00	\$107,505	100%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$62,420	\$1,474,971	85%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY August 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$3,416	\$224,732	100%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$3,416	\$618,243	100%
EXPENDITURES				
General Fund Debt	\$215,316	\$23,275	\$215,316	100%
Water Fund Debt	\$382,264	\$98,848	\$382,263	100%
Sewer Fund Debt	\$11,247	\$640	\$11,377	100%
TOTAL I&S EXPENDITURES	\$608,827	\$122,763	\$608,956	100%